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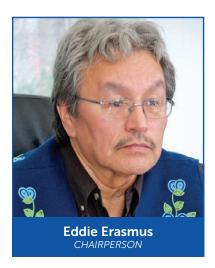
OUR VISION

To be a leading indigenous corporation that provides a legacy for the Tłıcho Nation through environmental social governance.

OUR MISSION

To leverage the collective knowledge and strength of the Tłıcho Nation to offer a diverse range of quality services while providing a challenging, rewarding, and inclusive work environment.

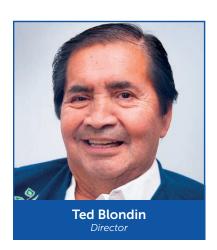
BOARD OF DIRECTORS



Eddie was appointed chairperson of the TIC Board of Directors in February 2020. Mr. Erasmus lives in Rae with his wife Francis. 4 children and grandchildren. He brings to the chairperson role a great deal of administrative and political experience in the Tł₁cho communities. In 1983 Mr. Erasmus become the Executive Director of the Dogrib Treaty 11 Council and then was elected as a Grand Chief of the Treaty 11 Council from 1990-1993. After 1993, he continued to work with the Treaty 11 Council as a member of a team of negotiators for the Tłycho Land Claim and Self Government Agreement and the establishment

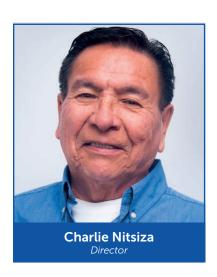
of the Tłıcho Government in 2005. Mr. Erasmus also served as the Director of Lands Protection in the new government from 2005-2011.

Mr. Erasmus was elected Grand Chief of the Tłıcho Government on March 22, 2011 and served two terms until September 2018. In this role he presided over the Tłıcho Assembly, the law making body of the Tłıcho Government made up of the Grand Chief, the four community Chiefs as well as two councillors from each of the Tłıcho communities (Behchoko, Gamèti, Whati, Wekweèti).



Ted was appointed to the TIC Board of Directors in February 2019. Ted Blondin is a valuable member of the Tłკcho Region and has an extensive background in politics and business across the Northwest Territories. He studied Businesses Enterprise of Self-Governing Systems and Business Management at the University of Lethbridge in 1990. Early on, Ted worked on the negotiation team as a Tłკcho Land Claim Manager, contributing to the creation of the Tłკcho Constitution, Self-Government, and Land Claim Rights. After the Tłკcho

Land Claims and Self-Government Agreement came into effect, Ted became the Chairperson of the Tłıcho Community Services Agency (TCSA) as well as a board member, and later President, of the Behchoko Development Corporation. Ted brings years of experience and knowledge to TIC. Ted is still dedicated to his passion of being a role model in the North and will continue communicating his vision for the younger generations to learn from, and follow.



Charlie Jim was appointed to the TIC Board of Directors in February 2019. Elder Charlie Jim Nitsiza is a Tłycho Citizen who was born and raised in Whati, NT. Since the 1970's, Charlie Jim worked in the forestry industry which provided him the opportunity to work closely with Chief Charlie Charlo and other Tłycho elders and leaders, to navigate through negotiations on the Nishi Khon forestry contract with the GNWT. Charlie Jim was elected as the Chief of Whati for two nonconsecutive terms (1989-1990, 1998-2009) which also allowed him to work closely with other key community leaders, elders and negotiators to develop

a plan to assist in forming policies for self-government and land claim agreements up until the year of 2009. Since then he has worked with several organizations including the Nishi Kohn Board, Fortune Minerals LTD and Tłıcho Government as a consultant, advisor and a board member over the years. His experiences and past roles provide him with a wealth of knowledge to bring to the Board. Charlie Jim is a proud grandparent to his only grandson Chase and enjoys his time out on the Tłycho land with friends and family, while still demonstrating himself as a leader in the Tłycho Region.



Joe was appointed to the TIC Board of Directors in February 2019. Elder Joe Rabesca is a former Tłıcho region Grand Chief. Since 1992, Joe was a key contributor in the negotiation process for the formation of the Tłıcho Land Claims and Self Government Agreement, which led to the creation of the Tłıcho Government. Over the years Joe has also been involved with many other boards and co-management tribunals. Joe has a wealth of

knowledge in politics, negotiations and economic development. Joe and his wife Helen Rabesca have been married for over 30 years, are proud parents and grandparents, and are currently living in their hometown of Behchokò. Since his younger years, he has maintained a strong interest in working for his people, spending time on the land, and practicing the Tłıcho traditional way of life; all knowledge and skills beneficial to TIC.



Larry Baran was appointed to the TIC Board of Directors in November 2019. Larry has vast experience working with and for the Tłycho people as a Senior Administrative Officer (SAO) in the region for seven years; working in Whatì (2011-2016) and Behchokò (2016-2018). During that period of time, he reviewed and updated the GNWT SAO certification program, implemented various new bylaws and strategic plans, developed Whati's First Land Use plan, mentored three Tłįcho SAO's, while working closely with chief's and council members. Previously working as a Town Manager in various communities across

Canada, Larry brings demonstrated skills such as Emergency Management. Public Finance, Community Engagement, Policy Analysis, and Succession Planning to the TIC board. During his time in Whati, Larry was recognized with the LGANT Annual Outstanding SAO Award and was nominated to represent small northern communities in a national symposium on Asset Management in Ottawa. When he's not working, Larry and his wife, Janet, enjoy spending time with their children and grandchildren, exploring the North, and sometimes doing both at the same time.



Jeff Baker was appointed to the TIC Board of Directors in February 2021. Jeff is a CPA and a graduate of the University of Alberta where he obtained his Bachelor of Commerce Degree. Previously, Jeff was an assurance partner with one of the "Big Four" professional services firms and retired from public practice after a 35-year career, which included two years working in London, England. While in public practice, Jeff provided a wide spectrum of professional services to a diverse group of both private and public organizations in a variety of industries including construction, real estate, manufacturing, automotive and oil and gas services. He knows the keys to bringing value to an organization are through an in-depth understanding of business operations, combined with a commitment to developing and maintaining strong relationships. Jeff's background also

includes presentations to Boards and Audit Committees on corporate governance and internal controls.

Jeff is very familiar with both TIC and the Tłıcho Government, having served as the audit partner on both of these organizations for a number of years. This background gives Jeff an appreciation of the strengths and opportunities that the Tłıcho have as well as the challenges that they face. He is excited to be working for the Tłıcho people and with TIC management and his fellow Board members. In addition to being a Board member, Jeff is the Chair of the Finance and Audit Committee and a member of the Human Resources Committee.

Jeff and his wife Christine have four children and among other things, they enjoy golf, snowmobiling, boating, and time at the lake with family and friends.

Chairperson and Board of Directors



The Tł_Icho Investment Corporation (TIC) Board is made up of Chairperson Eddie Erasmus and Directors Joe Rabesca, Charlie Jim Nitsiza, Ted Blondin, Larry Baran and Jeff Baker. The COVID-19 pandemic continued to impact all of us this past year as we followed federal and territorial COVID-19 mandates as well as

our own. While we are all hopeful that the worst is behind us, we will continue to monitor the situation and, should the need arise, take steps we feel are necessary to protect our staff, customers and communities. We want to thank all the staff for their hard work, perseverance and dedication to TIC during this difficult time. We would not be successful without them.

There are many uncertainties and challenges that we all face, including the continued threat of COVID-19, supply chain issues that have impacted the availability of many goods and services, and cost. The war in Ukraine has brought more uncertainty to the world as we wonder how and when this conflict will end. Despite all this disruption and uncertainty, TIC continues to make progress and as a Board we are very pleased with the direction we are moving. The year ended March 31, 2022 has been another profitable year; our second year in a row after our business was restructured in 2020. TIC is a diverse company and its 8 divisions operate in different industries including: corporate services, construction, property and real estate, equipment, engineering and environmental, site services and labour management, technology and utilities, community retail and motel operations, and joint ventures. All of our divisions are important to TIC's success and profitability. As an example, through a joint venture arrangement, TIC was involved in the construction of the Tłıcho All-Season Road that was completed in the year. This road provides uninterrupted access to Whati and, weather permitting, it should also increase the length of time the winter roads to Gamèti and Wekweèti remain open. Road construction and maintenance provide ongoing employment and training opportunities for Tłįcho citizens. As well, in the technology and utilities division, the TIC management team successfully negotiated the repayment of a loan from the NWT Power Corporation to the Dogrib Power Corporation, replacing it with a loan from the Tłıcho Government at a more favorable interest rate. This transfer resulted in reduced expense while keeping all interest payments within the Tłycho group. These are only two examples. Each division has its own distinct challenges and opportunities, and we thank the TIC

"We continue to make progress in an environment with many challenges and uncertainties."

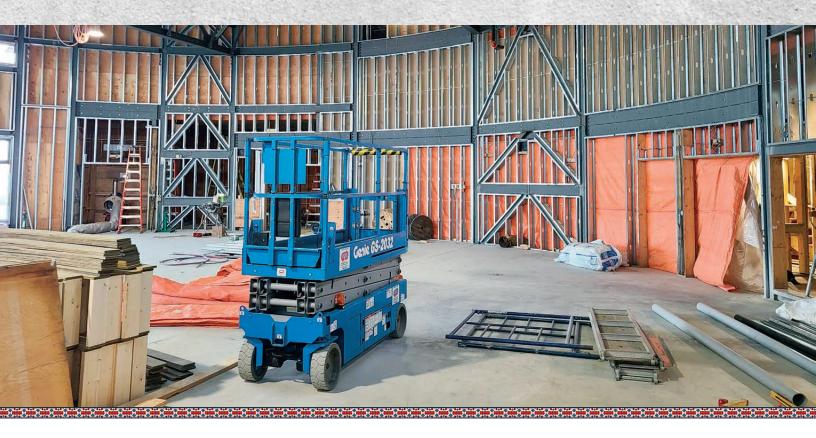
Management Team, lead by CEO Mark Brajer, for their efforts in getting TIC turned around, stabilized and profitable. Importantly, because of our profitability, we are able to continue to pay back the loans the Tłıcho Government has provided to TIC. During the year ended March 31, 2022, TIC paid back \$2 million to the Tłıcho Government.

The Board, along with the Board's sub-committees, continued to meet regularly during the year, irrespective of COVID-19 restrictions. Most of our meetings were held virtually with the use of our technology and we found the benefits of this format included the ability to meet quickly if an important decision needed to be made as well as time and cost savings. It is important to meet in-person and we plan to do more of that in the future as COVID-19 restrictions ease. As a Board, we have also taken steps to assess our performance; identifying what we believe we are doing well and where we need to focus in order to improve. This is all part of continued learning and strengthening governance. As our CEO says, we should all strive to be better every day.

Communication of information is critical, and our CEO has kept us well informed with the information that we need to do our job. We also have met with the CEC three times since the election last year and we plan to continue to meet with the CEC on a regular basis.

Much progress has been made and we are pleased but we are not standing still. It is important to look to the future, which we are and will continue to do so. We need to be proactive as we want to continue growing and providing opportunities for Tłįchǫ citizens. Our improved financial position and profitability has allowed us to consider investment opportunities, but we will not invest in anything until we are satisfied that the opportunity is in the best interests of the Tłįchǫ. We believe that the successful management of TIC through the COVID-19 pandemic and all of TIC's accomplishments and successes in the last 2 years shows that we can and will achieve our goals.

We wish to repeat our thanks to the CEO, management team and staff. We also want to thank our shareholder, the Tłıcho Government, for the trust they have placed in us to represent their interests, the Tłıcho citizens, for their continued support, and our customers, for their confidence in our ability to serve them as well as their loyalty. Masi.



Chief Executive Officer

iscal 2022 was a very interesting, exciting, and challenging year for the Tłıcho Investment Corporation (TIC). As we worked through our second year of the COVID-19 pandemic, every day continued to have its trials with lockdowns, travel restrictions, and vaccination requirements and policies among them. While all of this was happening, it became apparent that some of the supply chain issues that were experienced in 2021 were not only going to continue but become even worse through the course of the year.

Despite these factors and others, TIC has had another very positive year, including its financial returns. Each business unit has shown its positive step forward despite many of the changes in the world around us. With the changes in some of the leadership during the year, it has

The positive results from this year are the result of the very hard work of the staff and management team.

been important to set even higher standards through the next fiscal year and beyond. The positive results from this year are the result of the very hard work of the staff and management team. More than any time in the past we have worked to understand many more details of the business which continues every day. While learning about anything, it is natural to find gaps. The challenge is to take steps to eliminate those gaps to ensure issues do not arise a second time; always focusing on continuous improvement.



Mark Brajer, MBA, P.ENG, ICD.D, CHIEF EXECUTIVE OFFICER

Mr. Brajer is responsible for overseeing all of the Tł_Icho Investment Corporation, its subsidiary companies, and joint ventures. Mark joined TIC in December 2017 and is a licensed engineer in NT, NU, BC, and ON. He has 25+ years of experience working at an executive level across North America managing many operations and functional areas in global environments. In his career, he has worked for several private and public companies including E.D. Smith (Ontario and Mississippi), Alberto Culver (Toronto and Chicago), Unilever (Toronto and New Jersey), and Epicure (Victoria).

Mr. Brajer currently sits on the Canadian Council of Aboriginal Business Board of Directors and the NWT Chamber of Commerce Board and has served in many communities and not-for-profit boards across the country. He received a B.Eng in Chemical Engineering and a B.Sc in Chemistry from McMaster University. He also received Food Science certification from the University of Guelph, and his MBA from Heriot-Watt University in Scotland.

Mr. Brajer reports to the TIC Board of Directors.

Strategic planning with the management team and the Board has allowed the team to understand and consolidate the critical components of the business moving forward, including Environmental Social Governance (ESC). The ESG model ensures that the business continues to improve many of its processes, which will also help lead us towards continued positive results.

TIC's two primary mandates are making financial profit for the Tłıcho, and building capacity and providing employment and training for the Tłıcho citizens. Over the past year, the business aimed to get a mentorship and employment program off the ground, however after a year of school closures, stops and starts, the plan is to launch this program this summer. Tłıcho and Northern employment percentages continue to climb with 64% Tłıcho Employment and 92% Northern Employment. This is something that we are quite proud of, and setting higher standards and goals in 2023 is very important.

Businesses and Challenges

One the biggest challenges across all the businesses that we have faced is supply chain issues. Fires along the west coast of Canada and the US drove prices higher, as supply of critical items such as construction products became more difficult to get. This combined with prices rising 200 to 500%, has played havoc on trying to get projects finished on time and on budget and has made project quoting more difficult. Many suppliers will only provide stable pricing for 14 days, which was unheard of in the past.

The loss of critical businesses in the Yellowknife area has also played a part in supply and cost issues. Over the past several years, availability of critical trades has dwindled; especially if we are trying to keep as much spending in the North as possible. This has made TIC consider how some of these trades will be approached in future projects as well as how we can get more apprenticeships and build diverse capacity across the businesses. Some of these decisions and next steps will be extremely important as future projects develop and are executed. Even though this may provide more opportunities on one hand, it also means that these areas need to be addressed and developed carefully so as not to cause business stress which has occurred in the past. The management team will have extra work to do this year to ensure business continuity and continued growth.

In November 2021, the Tłıcho Highway (Tłıcho All-Season Road) opened which was a great success under our Tłıcho Kiewit Partnership (TKGP). This was a very proud moment for the Tłıcho Region and has opened several infrastructure opportunities into the future. The TKGP continues to work diligently together to bid on infrastructure projects that will help shape some of the future of the Tłıcho Region. The background work on infrastructure that has been done over the past year has been extremely important to build capacity and provide sustained results.

Some of the challenges with specific businesses includes the shrinking of the current diamond mining businesses, as they slowly move into the sunset of their operational lives. Even though each mine has its own life cycle, there are surprises that exist every year with the mines, as they are managed by large conglomerates whose interests are far different than those of indigenous businesses across the region.

There has been a movement of discussion on the remediation economy which with some hope will replace the diamond mines. This is more of a bridge to what is more likely the next major movement in the NT which is exploration and mining of critical minerals; especially those needed for the electric car market. These are the type of opportunities that TIC needs to ensure are being pursued to determine where our place is in remediation, exploration, and mining, through business developments and potential partnerships.

Meanwhile continuing to build and manage strong companies like construction, property management and real estate, retail operations and hospitality, and develop a potential tourism business is a critical component of the current and future position of TIC.

To discuss the future realistically, there are still some items from the past to be concluded. During the past two years, the company has eliminated its external debt and has also reduced its debt load to the Tłıcho Government significantly. This has continued through Fiscal 2022 and will continue at the same rate through 2023. Being able to pay back the Tłıcho Government was a major goal since the time the money was loaned to TIC to help the business during the more challenging times. In just over two years, over 70% of the original debt from the fall of 2019 has been re-paid, with interest.

Looking Forward

As we move forward and build and strengthen all the businesses, there continues to be a diversification and investigation of new opportunities which interest TIC and can develop the next level of potential business and employment growth.

It continues to be critical that the business continuously improves to ensure a sustainable business through what will continue to be a challenging time across the Northwest Territories.

I would like to thank the entire staff and management team for all the work that has gone into making this a successful year for TIC and all its businesses and joint ventures. I would also like to thank the Board of Directors, and the Chiefs Executive Council for their continued support through the past couple of challenging and successful years. Everyone's hard work is paying off, the sustainability of positive financial results continues and the business continues to diversify and grow.

Masi

Chief Financial Officer

The focus of the past year has been to build and improve upon the organizational restructuring and process streamlining implemented in the prior year.

he TIC Finance team has been, and continues to be, a strong contributor to TIC success through procedural efficiency and effective teamwork. The TIC Finance team is comprised of:

Fauna Kingdon, CFO Sapan Seth, Director of Finance Mailyn Defiesta, Senior Payroll Officer Julieta Baziyan, Senior Finance Officer Jennifer Heeley, Senior Finance Officer **Anahit Tonoyan, Finance Officer** Cheryl Chocolate, Junior Finance Officer



The focus of the past year has been to build and improve upon the organizational restructuring and process streamlining implemented in the prior year. Further updates to the TIC organization chart include the creation of the Community Operations division comprised of the community retail stores and motels. Another division was created specifically to monitor and track all TIC joint venture partnerships and agreements.

The joint venture arrangements have steadily increased TIC revenues, profits, and dividends year over year. With new TIC joint ventures being added to the TIC portfolio, this division will continue to benefit all stakeholders involved.

In late 2021, TIC issued a Request for Proposals (RFP) for a financial institution banking services provider to incorporate the new corporate structure and cash management requirements. The selection committee for this initiative was the Finance and Audit Committee (FAC), Chief Executive Officer (CEO), and Chief Financial Officer (CFO).

In early 2022, TIC was pleased to announce the Canadian Imperial Bank of Canada (CIBC) as the successful applicant. Since CIBC has historically been the only banking services provider since TIC's incorporation in 2005, TIC looks forward to a renewed and mutually beneficial relationship with updated banking agreements customized to TIC needs and requirements.

Moving forward, TIC will continue to focus on financial growth, process improvement, and team collaboration for the benefit of all stakeholders, including Tłıcho citizens.



Fauna Kingdon, CPA, CA, MPACC, CAPA, CAFM, FMVA, B. COMM (HON), CHIEF FINANCIAL OFFICER

Fauna Kingdon is a Manitoba Métis/Ojibwe, raised in Iqaluit, Nunavut, and who now resides in Yellowknife, NT. She has been working with TIC since May of 2020. Ms. Kingdon has a Bachelor of Commerce (Hon.) degree from the University of Manitoba, a Master of Professional Accounting degree from the University of Saskatchewan and received her Chartered Professional Accountant designation in 2009 – the only Indigenous graduate in her class. Ms. Kingdon has also obtained both Certified Aboriginal Financial Manager (CAFM) and Certified Aboriginal Professional Administrator (CAPA) designations.

In addition to receiving an Indspire Award in the youth category, Ms. Kingdon has received the James W. Clarke Award and the Great West Life Leadership Award from the Manitoba Institute of Chartered Accountants, a Queen's Jubilee Medal and a Canada Day Youth Award, and has been named both a National Métis Youth Model and a National Aboriginal Youth Role Model. Ms. Kingdon was also awarded the Manitoba YMCA/YWCA Young Woman of Distinction.



Health, Safety and Environment

Major Achievements

As it is the Tłıcho Investment Corporation's (TIC) key goal to create a safe workplace for all our employees so that they can live life to the fullest, provide for their families, and be able to participate in the well being of the communities they live in, I would like to tip my hard hat to all of our employees for their dedication and the safe work ethic they have shown so that we are continually improving our safety performance. Their achievements are proven in our safety statistics this year as we work to our goal of zero lost time incidents.

Safety statistics for this reporting year are **no** Lost Time Incidents (LTIs) between June 8, 2020 to Nov. 7, 2021, for a total of 516 days and a total of 628,207 hours. Our Lost Time clock was reset due to an LTI on Nov. 7, 2021; therefore until March 31, 2022, we have accumulated 144 days and a total 147,000 hours. Our Lost Time Injury Frequency Rate (LTIFR) is at 0.43 (last year 0.89).

Other achievements for the year:

- Maintained COR Certification for seven of the TIC's Group of Companies
- TIC's Group of Companies were recognised by WSCC as a Safe Workplace Employer
- Completed review and updating of our Safety Management System (SMS)
- Introduced more employee online training programs into SMS
- Created an Occupational Health and Safety Committee for the TIC Group of Companies with representation from all the Tłıcho communities
- Participated on the Business Continuity Planning Committee to complete a draft of the TIC Business Continuity Plan

Safety Department goals for the coming year:

- Implement a mentorship program for a National Construction Safety Officer (NCSO)
- Feasibility study adding a security training arm to the Safety Division
- Feasibility study implementing an internal training program for certifying equipment operators

Always remember the 10 KEYS TO WORKPLACE SAFETY

- Always be responsible for the safety of yourself and others.
- 2 Always remember all accidents are preventable.
- Always follow company rules, regulations and procedures.
- Always assess the risks, stop and think.
- 5 Always be proactive about safety.
- Always deter from situations you are not trained to handle.
- 7 Always manage the lift.
- 8 Always be prepared.
- Always practice good housekeeping.
- 10 Always take the safest path; never take shortcuts.



Garry Tkachuk, Senior Manager, Corporate Health, Safety & Environmental (HSE)

Garry Tkachuk has been a resident of the Northwest Territories for 53 years, and has been the Corporate Health, Safety & Environment Manager for the Tłıcho Investment Corporation (TIC) for the past 6 years.

Prior to his role at TIC, he had accumulated 32 years of management experience in corporate safety and security professions in the North and has completed many related courses; gaining a vast amount of knowledge in an ever-changing profession.

Year in Review Health, Safety & Environment

April 1, 2021 to March 31, 2022

- **Investigations of incidents** completed and closed
- 1.307 **Vehicle inspections completed**
 - 68 **Worksite inspections completed**
 - Weekly safety shares were completed and communicated to all employees.
 - **OH&S** committee meetings completed
 - **Monthly Management** Safety meetings completed
 - **Staff toolbox** 441 meetings completed

Year in Review Safety Training April 2021 to March 2022



66 Hours

of scheduled training provided for the year for employees, including employees in Behchokò, Whatì, Gamètì, Wekweètì and Yellowknife.

12 Employees trained on the **SMS Safety Evolutions**

(TOTAL OF 60.0 HOURS PROVIDED)

- **Employee Orientations** (TOTAL OF 15 HOURS PROVIDED)
 - **Employees took WHIMS training** (TOTAL OF 18.0 HOURS PROVIDED)
- **Employees took Fall Protection** Awareness training (TOTAL OF 72.0 HOURS PROVIDED)

- **Employees took Ariel Platform training** (TOTAL 52.0 HOURS PROVIDED)
 - Field Level Hazard Assessment & Control (TOTAL OF 3.0 HOURS PROVIDED)
 - **First Aid CPR Sessions** (TOTAL OF 80 0 HOURS PROVIDED)
 - **Leadership for Safety Excellence sessions** (TOTAL OF 144 HOURS PROVIDED)
- **Back Safety & Lifting Techniques sessions** (TOTAL 22 HOURS PROVIDED)





Employment

The Tłıcho Investment Corporation (TIC) Human Resources, Administration and Corporate Communications unit has had a challenging, yet productive year.

In collaboration with our management team, the Human Resources team recruited for and filled/onboarded 278 positions, which is an increase of 26.5% positions from the previous fiscal year. Out of those positions, 181 (65%) were filled by Tłycho citizens, 49 (18%) were filled by members of other northern indigenous groups and 34 (12%) filled by northern non-indigenous residents.

The organization's dedication to fulfilling the objectives of our Recruitment and Hiring Policy is effectively demonstrated through our employment statistics from this past fiscal year. Our Tłįcho employment averaged at 62% (monthly average of 204 Tłįcho citizens employed

throughout the fiscal year), while Northern Indigenous employment averaged at 77% (including Tłıcho), and total Northern resident employment (including all Indigenous groups), averaged at 91% throughout the fiscal year. To further demonstrate the economic benefits that the Tłıcho region realizes as a result of Tłıcho citizen employment throughout the TIC group, 56% of all of our employees reside directly in the Tłıcho region.

In addition to fulfilling recruitment needs, the team continued to support COVID-related operational, human resources, and health and safety initiatives, supported the organization on numerous employee relations items, revamped and rolled out an expanded pension plan organization-wide, commenced the implementation of cultural awareness and sensitivity training throughout the leadership team and stocked up on our public relations



Sarah Hunt, VICE PRESIDENT, CORPORATE HUMAN RESOURCES, ADMINISTRATION & COMMUNICATION

After completing her Business Commerce degree from the Memorial University of Newfoundland in 2004, Ms. Hunt made the decision to head North to get a start on her career in Human Resources and to experience the beauty and uniqueness of the Northern environment and culture. She began her career working for a former Tł_Icho Investment Corporation-owned company, I&D Management Services Ltd.; focusing on indigenous employment and capacity building in the diamond mining industry. Sarah has been working within the Tł_Icho Investment Corporation and its group of companies since 2011 and is responsible for the oversight and management of the Human Resources functions and services. She also oversees TIC's corporate administration and marketing/communications functions. She is a Chartered Professional in Human Resources (CPHR) and an active member of the Human Resources Institute of Alberta. Sarah is passionate about, and dedicated to, maximizing northern and northern indigenous employment.

materials and branded promotional items in anticipation of the revival of career fairs and trade shows in the upcoming fiscal year.

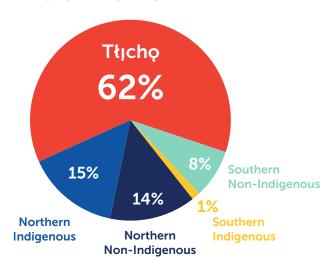
The Human Resources Committee of the TIC Board of Directors continued to meet bi-monthly to discuss various policy, compensation, and legal items.

We are excited for the upcoming fiscal year to continue working on identifying and pursuing training and

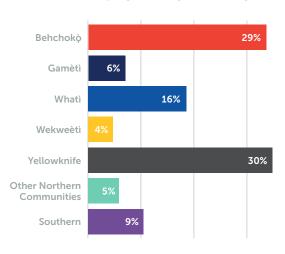
development initiatives, roll out a re-vamped Tłycho Youth Mentorship/Summer Student/Scholarship program (as due to COVID-19 implications we could not hold our Tłįcho Youth Mentorship program last fiscal year), expand our data compilation and reporting on various human resources related statistics and make further improvements to our performance management program, amongst other initiatives.

Fiscal Year 2021/2022 Employment Statistics

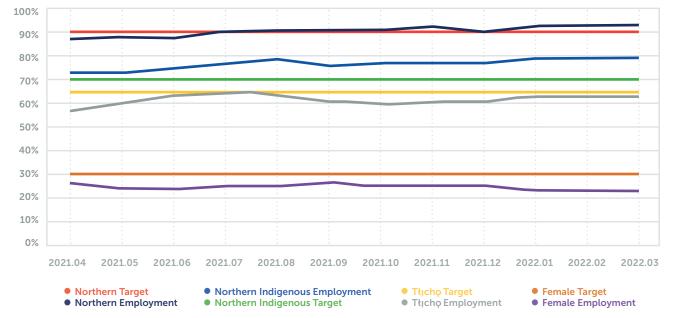
Employment by Indigenous Status



Employment by Residency



FY 2022 Employment Targets





Engineering, Environmental and Equipment

ticho Engineering & Environmental Services (TEES) has had a very busy year, with Τticho employment and training always at the forefront. COVID-19 again introduced many challenges and delays to the planning and performance of work.

Projects included a remediation contract in Fort Smith and Fort Fitzgerald. The job was to excavate and sort the stored radioactive soil prior to loading, then deliver it to specific storage facilities in Alberta. This project gave TEES added experience in planning and executing similar jobs in the future.

Several residential lots were developed in both Edzo and Behchokò, with TEES hauling and placing the required backfill. To lower the costs for aggregate, a roughly 12,000m³ blast was completed at the Mosquito Creek Quarry. This reduced the cost of processing the material and transportation required.

Highway 3 rehabilitation, the chip-seal project, and the initial development of the New North Arm Park went well, and both were finished on budget and on time. Both these projects added to TEES's civil engineering experience.

It was again a busy construction season on the Tłıcho All Season Road (TASR) this past summer. The 52 kms of gravel was applied and the last bridge was built, along with installing signage and delineators for the final preparation of the highway which opened in late November 2021. On November 1, 2021, the maintenance staff were training for the opening to ensure the road conditions were safe for everyday travel. All the current employees are community members from Whatì, Behchokò and Yellowknife. Although we were provided three years to complete the construction of the highway, despite the challenges posed by the pandemic, we completed the project one year early which is a notable accomplishment.



Gaurav Kaushish, VICE PRESIDENT, ENGINEERING & CONSTRUCTION

Mr Kaushish has over 14 years of experience in leadership, extensive project management, construction, and design coordination in both private and public sectors. He has a Master's Degree in Electrical and Computers Engineering from Ryerson University in Canada, and a Bachelor's Degree in Electrical Engineering from India. To add to his academic credentials and enhance his knowledge about corporate businesses, he received an MBA from Queens University in Canada and Cornell University in the USA. He is a licensed professional Engineer in the province of Ontario and Alberta. At the Tł_Icho Investment Corporation, he is responsible for leading the performance of Tł_Icho Engineering and Environmental Services, Tł_Icho Equipment Ltd., and Tł_Icho Community Builders.

Mr Kaushish moved to Canada in 2006 and spent almost a decade in the Greater Toronto Area. He moved to the Northwest Territories with his family in 2017 to gain valuable experience and learn more about Indigenous cultures. He is happy to call Yellowknife home and enjoys living in the North.

Preliminary remediation studies continued at Rayrock and Sun Main Mine sites, with TEES supplying personnel to support the project. TEES also manufactured a barge for working on the lakes in the summer and a work sled for winter. A drill assembly was operated from these units, making the workplace safe and much more efficient while collecting samples.

For the preliminary work required for the new Frank Channel Bridge, TEES cleaned the structure and gave support to the inspectors last summer. During the winter, TEES profiled the ice near the bridge at requested intervals for the new structure report.

This year's winter roads were again successful in supplying the communities; even with the challenges of COVID-19, weather, and equipment delays. It was the first year of the new winter road alignment, with the entrance at Highway #9 and the old Water Fall junction at km 96. The Gamètì winter road opened on February 14, 2022 and Wekweètì opened on March 15, 2022. The roads were kept open until April 22, 2022. Due to an extra week of cold weather, everyone was able to enjoy this extended period of travel.

TEES will continue to strive to grow and improve our customer base in projects located both on Tłįcho land and beyond. We will achieve this by ensuring strong leadership, proper training of staff, maintaining safety standards and having a strong and healthy work environment: all while focusing on the advancement of Tłycho members from all four Tłycho communities.

Tłycho Equipment Limited

Darren Robertson joined Tłįcho Equipment Ltd. (TEL) in January 2022, with over 25 years of experience in the NT heavy equipment industry. Darren is committed to improving the supply and reliability of the TEL equipment fleet and assets to meet existing and expanding future TIC business needs. Darren has built solid relationships in the industry that will support TEL's stability and growth. Darren is excited about the opportunities to expand Tłıcho employment and build a foundation with employment, training, parts, service and rentals.

TEL continues to improve and centralize our equipment fleet. We have improved fleet maintenance and continue to monitor and assess project-based equipment requirements.

This past year we focused on supporting in-house equipment rentals and needs; including supplying equipment for the Highway Rehabilitation Chipseal project, North Arm Park, lot development in Behchokò and Edzo, Cultural Center, SportsPlex and Winter Road. We also focused on the supply and delivery of heating oil for Edzo and Behchokò and facilitated and set up a mobile camp accommodation in Whati for project-based personnel.

TEL is currently implementing a fleet management and tracking software system to monitor fleet activities and maintenance. This software will assist in improving the preventative maintenance of equipment and extend the life cycle of our fleet.

TEL will continue streamlining the equipment asset program with plans of ensuring all assets are well maintained and equipment utilization rates are maximized; improving efficiency and cost savings. TEL plans to expand equipment fleet inventory to continue supporting existing and new clients.









Community Operations

he last fiscal year for our community retail and motel operations (collectively Tłıcho Retail Operations (TRO) has been an interesting one to say the least. The ongoing COVID-19 pandemic challenged us to really think and act outside the box. At times with relatively little to no notice, we needed to make swift decisions to adjust operations and services to both keep our employees and community members safe yet maintain acceptable and expected levels of service delivery. With staff shortages due to illness/COVID-19 outbreaks, isolation and temporary community containment and public health orders, we managed to be creative and resourceful in our efforts by offering reduced contact home delivery services and mobile payment options when required (thanks to the Whatì Community Government for offering us their wireless debit/credit payment unit). We also had to implement and continue to enforce strict measures

We would like to thank our staff who have stuck through both the ups and downs and who continue to be dedicated to our operational success.

aimed at reducing the potential spread of viruses in our high-contact public workplaces, such as strengthening sanitization processes, masking requirements and reduced capacity in the stores.

Aside from the COVID-19 impacts, we brought on a new Community Operations Lead to the management team, Tracey Simpson, new Community Operations Managers/Trainees for Wekweètì and Gamètì and introduced a



Tracey Simpson, DIRECTOR OF COMMUNITY OPERATIONS

Tracey Simpson is a Tłıcho citizen from Whati, NT. Tracey joined the management team at the Tłıcho Investment Corporation in April 2021. She has her Bachelor of Management degree from the University of Lethbridge, majoring in Human Resources with a minor in Information Systems. Tracey has over 20 years of experience in Human Resources and Payroll, mainly in the mining industry. She is passionate about her culture, and developing and connecting indigenous people with fulfilling opportunities.



new Office Assistant in Whatì. As construction was also completed on the Gamèti Motel, we were able to open the motel in August of 2021. The opening of the new Tłıcho Highway to Whati in November has both provided some challenges and some unique opportunities for the company. On one hand, full-time access to a road out of the community has opened opportunities for regular customers to shop outside of the community more regularly, resulting in reduced sales, however on the other hand, the opening of the road has created opportunities for the Whati store to explore other supply chain options and product/service offerings.

In the upcoming fiscal year, TRO will be pursuing the following exciting initiatives:

- Whati store renovations
- Wekweetì motel renovation
- Whati motel offering meal services to contractors working in Whatì
- Expanding our services in Whati in light of the Tłıcho Highway opening (expanding gas station hours, offering take out services at motel)
- Exploring alternative supply chain opportunities
- Waste reduction initiatives
- Staff and management recruitment and training/ development

We would like to thank our staff who have stuck through both the ups and downs and who continue to be dedicated to our operational success.

Corporate Profile

Tłįcho Retail Operations operates three general stores within the three Tłįcho communities of:

- Gamètì, NT (Rae Lakes General Store)
- Wekweètì, NT (Hozila Naedik'e Ltd.)
- Whati, NT (Wha Ti Gha K'aode Ltd.)

The stores supply produce, dry-goods and other essential products and services within the communities to include:

- Canada Post mail services (shipping/receiving/money orders)
- Limited banking services such as ATM and cash exchange (cheque cashing)

As two of the three stores currently qualify for the Nutrition North Subsidy, through the Federal Government's Nutrition North Canada Program, we are able to subsidize the cost of shipping healthy perishable foods via air to the stores and pass on those savings to out customers.

We love hearing from customers on how we can improve our service/product delivery to maximize their experience with us and take all suggestions in to consideration.





Labour Management and Site Services

Proud of our Past

We have every reason to be proud of our accomplishments at Tłıcho Logistics (TCL). Aside from the employment statistics and the revenue generated, we have been innovative and creative in terms of new initiatives. In 2018, we identified the fact that neither industry nor government was providing services such as pre-employment medicals and drug and alcohol testing. We made the decision to fill this service gap by entering into a joint venture with 62 Degrees North and that decision has proven to be a complete success as we see the business thriving and growing daily.

Facing Present challenges

In early 2020, the world was hit with COVID-19, a pandemic that was unprecedented by any measure. Daily living was undergoing drastic changes and, as a company, we had to adjust to those changes and adapt to what was

now the "new normal". As COVID-19 runs its course, we must remain flexible so that we can continue to assist our clients in filling labour gaps and meeting any other needs that may arise in a changing work environment.

Planning for the Future

TCL's focus for the future will be to participate in the eventual remediation projects for the closure of mine sites. Our remediation experience from the Colomac project and our strong relationship with the mining companies should certainly serve to provide us with participation in these important projects, i.e., Snap Lake, Diavik.

Core Beliefs at TCL

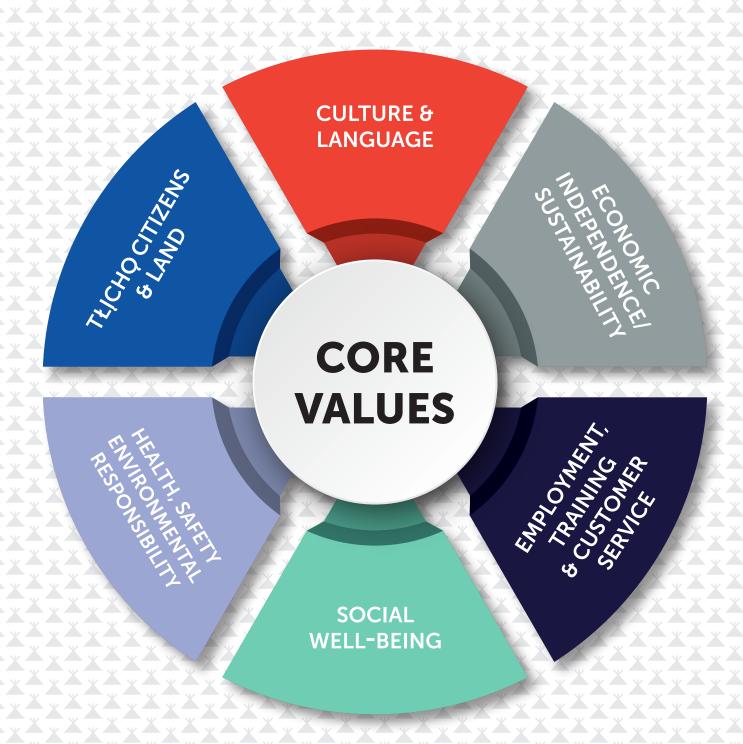
- Hire qualified, reliable personnel who take pride in themselves, their communities, and our company.
- Maintain strong, open communication with both clients and employees.



Betty Anne Nickerson, DIRECTOR OF SITE SERVICES AND LABOUR MANAGEMENT

Betty Anne Nickerson is a Tłıcho citizen and has worked for Tłıcho Logistics for 20 years. She has attended programs and obtained certifications from the Alberta Construction Safety Association, Southern Alberta Institute for Technology, and McMaster University to enhance her professional development in the field of Diamond mining and construction.

Betty Anne has a strong devotion to the company and to the hundreds of individuals she has helped gain employment. This has given Betty Anne a deeper appreciation of the part she plays within the company. Betty Anne is continuously striving to grow the company and connecting with the clients and personnel is what she feels makes the company a success.





Real Estate and Property Management

Tłycho Property Management (TPM)

Tłcho Property Management (TPM) was created to consolidate the management of all the properties that other TIC subsidiary companies previously owned and managed, under one umbrella. TPM has now added 7 new properties in fiscal year 2021/2022.

TPM is responsible for leasing all commercial and residential units, property maintenance and renovations. TPM also does a significant number of projects for the NWT Housing Corporation (NWTHC), Public Housing, Tłıcho Government, and private homeowners in all four Tłıcho communities.

Projects

TG STAFF HOUSING INITIATIVE - PHASE 4

For the past two years, TPM has been working on the Tłıcho Government (TG) staff housing initiative. The purpose of this project is to provide staff housing in all the Tłıcho communities for TG and Tłıcho Community Services Agency (TCSA) staff. All the homes are prefabricated modular homes that are 22'x76'. These homes are a combination of duplex properties (2 bed, 1 bath each side) and full homes (3-4 bedroom, 2 baths).

During fiscal year 2021/2022, TPM was working on Phase 4 of this project. Phase 4 involved bringing seven modular homes into Behchokò for TG & TCSA staff housing.



The project included:

- 3 New duplex Homes (6 units) Rae
- 3 New four-bedroom homes (3 units) Rae
- 1 three-bedroom modular home (1 unit) Edzo

The project came with its challenges, however with the hard work of everyone involved the project was completed and successful.

NWTHC & PUBLIC HOUSING PROJECTS

TPM took on a substantial amount of NWTHC & Public Housing maintenance/renovations projects throughout



Raymon Mansour, MANAGER, REAL ESTATE & PROPERTY MANAGEMENT

Raymon presently leads the Real Estate and Property Management business unit of the Tłıcho Investment Corporation (TIC). He moved to Behchoko from Toronto in June of 2020. With over seven years experience in Toronto in the residential/commercial real estate industry, Raymon decided to join TIC to progress our real estate and property management business. He has an Honours Bachelor of Commerce degree with a minor in Economics from McMaster University. Outside of work, he enjoys riding his motorcycle and playing soccer.

the Tłįcho communities this past year. With a growing maintenance and management team, TPM has been able to meet the high demands of projects, in addition to meeting deadlines.

Employment

Tłıcho Employment, training and growth, were TPM's main goals for the past fiscal year.

TPM has been growing extensively throughout the past 2 years. In fiscal year 2019/2020, TPM had four staff members. As of the end of fiscal year 2020/2021 TPM had 12 staff members, and throughout the year, employed:

- Behchokò 23 staff members (87% Tłįcho)
- Whati 6 staff members (100% Tłycho)
- Gamètì 1 staff member (100% Tłycho)

Positions include managers, supervisors, and general maintenance staff. TPM aims to continue to grow the team as we move into this new fiscal year.

Real Estate Portfolio

PROERTIES (UNITS)	# OF PROPERTIES
Behchokò (Commercial)	19
Behchokò (Residential)	50
Whatì (Commercial)	4
Whatì (Residential)	13
Gamètì(Commercial)	2
Gamètì (Residential)	4
Wekweètì (Commercial)	3
Wekweètì (Residential)	5

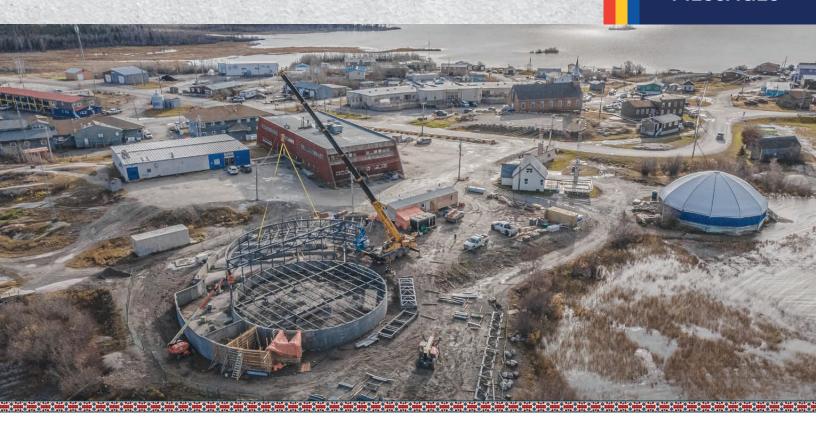
Fiscal Year 2022/2023 Projects:

- Painting of the Nishi-Khon Complex in Behchokò
- Renovating the interior units and common areas of the Nursing Residence in Behchokò
- Whatì Community Store interior upgrades new floors, paint, and lighting
- Snare Lake lodge (Wekweèti) kitchen renovations
- NWTHC renovation & maintenance projects









Construction

Tłıcho Community Builders

Tłıcho Community Builders Ltd. (TCB) has had another very busy year, and it does not seem that a year has passed already.

Throughout the fiscal year, TCB employed a monthly average of 24 (85%) Tłįchǫ citizens on our various projects in Behchokǫ, Gamètì, Whatì, and Wekweètì. We pride ourselves on our ability to provide valuable and challenging employment to our Tłįchǫ citizens and community residents. Some of our current projects are excellent opportunities for training in carpentry, and we always would welcome more apprentice carpenters to join our firm and be trained in the carpentry field.

2021 Accomplishments:

The Cultural Center in Behchokò rose out of the bedrock and made an impressive and noticeable change in the

Behchokò skyline, as we pretty much completed the building skeleton. It is a rather tall and very large structure on the shore of Marion Lake. This building has beautiful contemporary architecture and will be a very uplifting and inspiring building for many years to come. It has very large windows with a beautiful view of Marion Lake and many of the windows are facing west, so sunsets are going to be breathtaking. We also pride ourselves on adopting energy efficient measures and materials and environmentally sound practices throughout the construction of this building.



Did you know the cultural center is on a very rugged rock site?



Paul Gourlay, DIRECTOR OF CONSTRUCTION

A Construction Engineering Technologist with over 35 years of commercial and industrial construction experience, Paul has been a resident of the Northwest Territories for more than 37 years and has spent over 7 years working under the Tł₁cho Investment Corporation umbrella. Paul is an entrepreneur by heart, has a unique sense of humor and an unwavering level of dedication to the construction operations at TIC.

Our Tłycho team working on the Cultural Center project are very proud to be involved as they know it is a legacy building and they can boast to their children and grandchildren that they were part of the team!

The Cultural Center project has faced many challenges and several delays. The COVID-19 pandemic impacted the schedule with travel and employment restrictions as well as supply chain issues. We now look forward to completing this beautiful new building in the summer of 2022.

Once again, we have a project in the Khon Go Cho Sportsplex building. We are creating office space to be used by the Tłįcho Government in the old curling rink portion of the building. This will be a very bright and inspiring building, with lots of big windows, some artificial clouds, and some lovely cabinets and woodwork.

The Gamèti Motel was completed in July 2021. It is similar to the Whati motel; eight guest rooms with a large cooking and eating area. The motel is built on the lakeshore, has a nice big deck with a view of the lake and four of the guest rooms have a view of the lake as well.

We completed a ceremonial firepit in each of the four Tłįcho communities to celebrate the 100th anniversary of the signing of the Tłįcho treaty.

The people in Wekweèti are very happy to say that they will be obtaining a Tłycho Government office building which will be almost identical to the ones in Gamètì and Whatì. A beautiful structure near the lakeshore with a tee pee-like feature, similar to the other buildings. We began construction of this project around May 2021 and hope to be completed by October 2022.

We are presently changing the flooring in the Whati Health Centre, and we also have a project to build an addition to the Gamèti Health Center which will serve as a morque for the community.

This summer we will begin construction of two-storey duplexes in Behchokò and Whatì for the Northwest Territories Housing Corporation. This is a great project for carpenter apprentices.

We recently completed the construction of an office building and warehouse for the Government of the Northwest Territories (GNWT) Infrastructure Department. This project involved creating an engineered, compacted granular pad, and then relocating and situating two prefabricated, modular buildings, on the pad.

We also have another project with the GNWT Infrastructure Department to construct a Wildfire Dispatch Office in Rae. Earlier this year, we demolished the structure that was on the property and delivered the foundation materials to the site. This summer, we plan to build the foundation and accept delivery of the pre-manufactured dispatch office.

Corporate Profile

TCB (formerly Tli Cho Construction) provides residential and commercial construction services throughout the Tłycho Region.

From our management team to our on-site superintendents and construction crews, we share a strong commitment to client service, quality work, building code compliance, and safe work practices. Satisfying our clients' specific needs, and exceeding expectations are at the core of our success.

Our extensive experience encompasses the broad spectrum of design/build capabilities, general contracting, construction management, and project management. Our proven expertise includes wood frame buildings, cast-in-place concrete foundations and structures, and pre-engineered or conventional steel structures in a wide variety of projects for industrial, institutional, commercial recreational, and multi-family residential construction. We are experts at delivering projects in remote locations with unique logistical challenges.

Past and Recent Construction Projects Include:

- Khon Go Cho Sportsplex in Behchokò
- Air Terminal Building at Edzo airport
- North Arm Park on Highway 3: park washroom, picnic arbor, and highway signage
- Behchokò 6-bay parking garages
- Tłycho Government buildings in Whati and Gamèti
- Whatì and Gamètì Motels
- Seniors' 9-plex, Whatì
- Behchokò Long Term Care facility (Jimmy Erasmus Senior's Home)
- Structural concrete repairs to Frank Channel Bridge on Highway 3 near Edzo
- Structural repairs to Duncan Dam and Snare Hydro Dam
- Numerous soil reclamation projects, removal, and disposal of contaminated soil
- Property development and security fencing



Did you know the cultural center is almost completely round?



Behchokỳ ENR



Wekweètì



Wekweètì



Wekweètì

10 KEYS TO SUCCESS

Get 1% Better EVERY DAY Attitude is everything!

SQARC Safety Quality Appearance Reliability Cost

> COMMUNICATION Internal and External is critical

> > Deliver on the goals and Objectives daily

ACCOUNTABILITY Expected from everyone

Sense of urgency from entire team

COLLABORATION Let's build a strong TEAM!

Integrated Business Planning Execute with excellence!



Nàowo Hoòno Wet'à

Sìghà Ts'eeda

Dzę taàt'eè 1% nahk'e neziì adii-le. Dàanì lets'ò nats'eaaa eyìi zo k'àowo.

SQUARC; (Asagodee ts'à gò?qo, Nezi̯) hòli̯, Nezi̯l Gògoat'i̯ı, Hots'ehtiı, Dàniı̯hti)

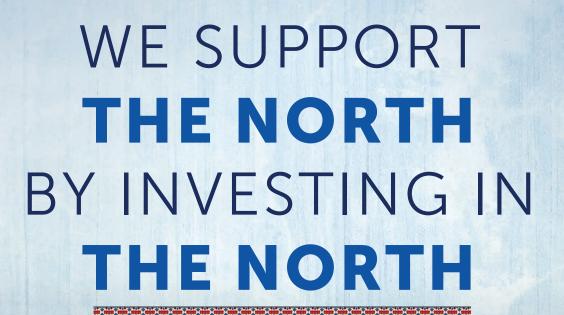
Elets'ò gots'edee wet'àa?à hot'e – goxè eghàlagedaa eyıts'o goxè eghàlageda-le xè

> Dzę taàt'eè goılaà hots'ehtsı

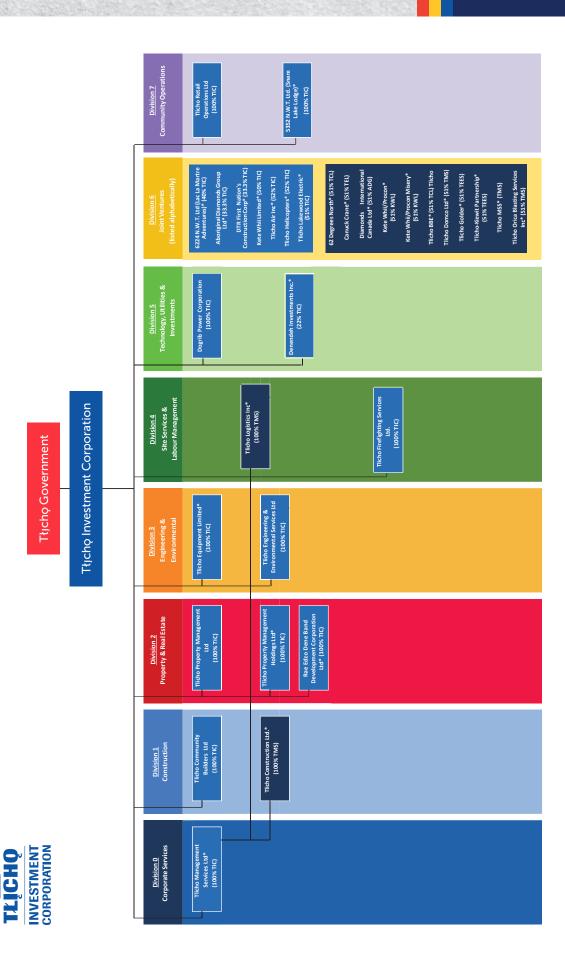
Daànì eghàlagedaa sìı gıtaàt'eè gıts'ò xàyatıı ha Ełèxè eghàlageedaa hazoò la gho hogehtì. Ełexè Eghàlats'edaa - elexè neziì eghàlats'eedaa gots'ııhtsı

Soomba Hołèe Nàowoò łeta nèts'ewa Weghàlada Denahk'e Nezįį Weghàlats'eda





2022 CORPORATE STRUCTURE







* Taxable Entity



Joint Ventures

52%

Tłıcho Investment Corporation Air Tindi

51% 49%

Behchokò Development Corporation **Orica Mining Services**

33% 33%

Tłıcho Investment Corporation

Denesoline Corporation

50% 25%

Tłıcho Investment Corporation **Det'on Cho Corporation Denesoline Corporation**

49% 17%

Tłicho Investment Corporation WWW International Diamond Corporation Det'on Cho Corporation Denesoline Corporation

40% 30%

Tłıcho Investment Corporation David Thompson **Greg Dussome**

49% 51%

Tłıcho Logistics 62 Degrees North

TŁĮCHQ AIR INC.

Tłıcho Air Inc. is a joint venture with Air Tindi Ltd., providing aircraft transportation and training opportunities within and near the Tłycho region. Tłycho Air is majority owned by the Tłycho Investment Corporation, with Air Tindi as the managing partner.

TŁJCHO ORICA BLASTING SERVICES INC.

This company supplies explosive management services, products and related services for surface and underground mining, exploration, quarrying, pipeline and construction industries. Currently Tłıcho Orica Blasting Services Inc. has a contract with De Beers Canada and Gahcho Kue Mine site

DTR FIRST NATIONS CONSTRUCTION LTD.

DTR First Nations Construction Ltd. is a joint venture between RTL Construction, Denesoline Corporation and Tłıcho Investment Corporation, for the provision of winter road construction services for the Joint Venture Management Committee (JVMC) construction the Tibbitt to Contwoyto Winter Road to the diamond mines.

KETE WHII LTD.

Kete Whii was established to provide heavy equipment supply, human resources and training for multi-year ore hauling contract with Ekati Diamonds Inc. Partners in this venture include the Det'on Cho Corporation and Denesoline Corporation. The ore hauling contract is now complete. Kete Whii's two joint venture companies, Kete Whii/Procon and Kete Whii/Ledcor, also provided underground tunnelling services and process plant construction.

DIAMOND INTERNATIONAL CANADA (DICAN) LTD.

The group was formed to develop a point of transfer for diamond-related knowledge and expertise. DICAN holds a five-year Canadian Government diamond valuation contract to valuate DDC diamond production for the federal government. The Aboriginal Diamond Group (ADG) is partnered with Diamonds International Canada (DICAN), which provides diamond valuation for operating diamond mines in Canada (Ekati, Diavik, Snap Lake and Victor). Ownership of the Aboriginal Diamonds Group is shared equally among Det'on Cho Corporation. Tłįcho Investment Corporation and Kitikmeot Corporation.

6224 NWT LTD. (OPERATING AS LAC LA MARTRE ADVENTURES)

6224 operates as Lac La Martre Adventures, running the old fishing lodge on Lac La Martre. TIC owns 40% while the remaining ownership is split between David Thompson and Greg Dussome. It was incorporated March 8, 2010.

TŁĮCHQ LOGISTICS - 62 DEGREES NORTH

62 Degrees North recently joint ventured in September 2018 with Tłįchǫ Logistics and together opened a pre-employment medical testing clinic in Yellowknife to provide employment medical services to the mining industry including Diavik Diamond Mine, Ekati Mine, Gahcho Kue and TMAC Hope Bay Mines.

51%

49%

Tł_Icho Engineering & Environmental Services Ltd.

Tłicho Goldei

51%

49%

Tłicho Logistics Tłicho BBE

51%

49%

Tłıcho Engineering & Environmental Services Ltd.

Great Slave Helicopters

51%

49%

Tłıcho Engineering & Environmental Services Ltd.

Peter Kiewit & Sons

TŁICHO GOLDER

Much of the work of this JV is project based, and though four projects have been initiated this year, since the partnership began in 2020. Golder is an Environmental Engineering giant who has worked for many years in the North and with the mines. Working with TIC is one of the first that Golder has seriously convened with an indigenous group. The partnership works on environmental testing and remediation projects.

TŁĮCHO BBE

The Tł_Icho BBE partnership began as BBE worked with the trucking companies in 2018, and has now progressed to a partnership with TCL, mainly in supplying lubricants to the diamond mines. TCL is hoping that will expand over the next few years inside and outside the region.

TŁĮCHQ HELICOPTERS

Since 2006 Great Slave Helicopters has worked in partnership with the Tłıcho people to service the rotary-wing aviation needs of their region jointly. The partnership includes the 52% majority owner Tłıcho Investment Corporation and the minority partner Great Slave Helicopters, which conducts all flight operations for the partnership.

TŁJCHQ KIEWIT

Tłıcho Kiewit General Partnership has its initiation with working together on the Tłıcho All-Season Road Construction as a project in 2019. Since then, we have begun working together on several projects, in the Tłıcho Region. Projects include civil construction, remediation, and design work on a grand scale. Continued training and employment opportunities exist with this partnership.



















2022 HIGHLIGHTS & ACCOMPLISHMENTS

SUSTAINABLE FINANCIAL GROWTH



Dogrib Power Corp loan buy-out



24 month forecast achieved



Achieve financial goals



New business development

BUSINESS EFFICIENCY



Tender/contract review process in place



Business continuity plan



New finance processes



Improved corporate administration & documentation



TEAM LEADERSHIP & DEVELOPMENT



Increase Tłicho management



Increased Tłįcho employment



Board committee charters and self-assessment

PROJECTS



Tłįcho highway construction

Completed & opened



TG staff housing

Phase III and IV



Wekweètì TG building

Construction being completed



Highway 3 chip seal repair



North Arm park upgrade



Winter road construction







TŁICHO

Motels





TŁĮCHQ













Supporting the North by Investing in the North

www.tlichoic.com



