



Tłı̨chǫ Annual Gathering 2024

Presented by:
 TD Wealth Private Trust – Corporate Trustee
 TE Wealth – Investment Advisors



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Tłı̨chǫ Capital Transfers Trust

- The **Tłı̨chǫ Capital Transfers Trust** benefits the Tłı̨chǫ Citizens - present and future generations.
- The Trust is irrevocable – Tłı̨chǫ Government can't take the Capital Transfers back.
- The Trust is managed by Individual Trustees who are Citizens of Tłı̨chǫ First Nation.
- The Individual Trustees must follow the rules set out in the Trust Indenture.
- Important decisions are made with the approval of the Chief's Executive Council and once a year, by the Tłı̨chǫ Assembly.



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Current Individual Trustees

| | |
|--|----------------------|
| Nancy Rabesca | Behchokq |
| Zemie Daniels | Behchokq |
| Alex Nitsiza | Whati |
| Henry Gon | Gamèti |
| Joseph Judas | Wekweèti |
| The Canada Trust Company (TD Wealth Private Trust) Corporate Trustee * | Calgary and Winnipeg |

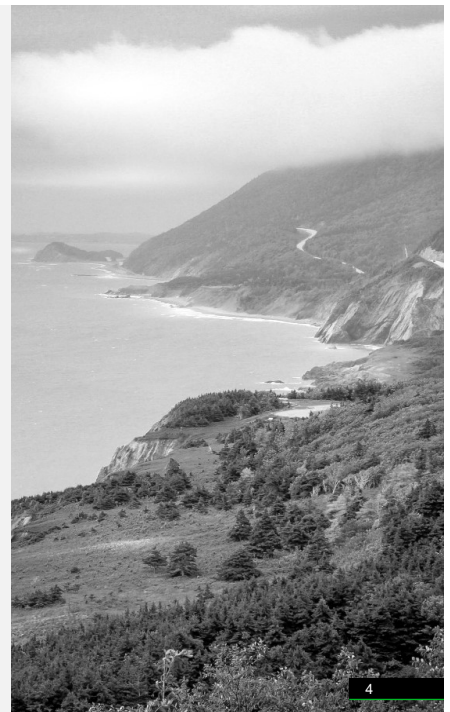
* The Corporate Trustee guides the Individual Trustees through the working of the Trust Indenture and has custody of the Trust Assets.



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About the 2024 Individual Trustees

- They asked to be considered as Trustees.
- The CEC reviews their request and selects Individuals from every Community.
- The Trustees have experience and skills that contribute to the operation of the Trust.
- The Trustees meet at least four times a year and work hard to represent all the Citizens.
- The Trustees make recommendations to the Chief's Executive Council.



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How does the Trust Benefit Current Generations?

1. The Trust pays its own expenses.
2. The Trust generates income.
3. A portion of the income is available to the Tłıchǫ Government if the Tłıchǫ Assembly approves the Distribution.
4. The Trust can lend Trust Property in accordance with section 4.2. An example is the all-season road (TASR).

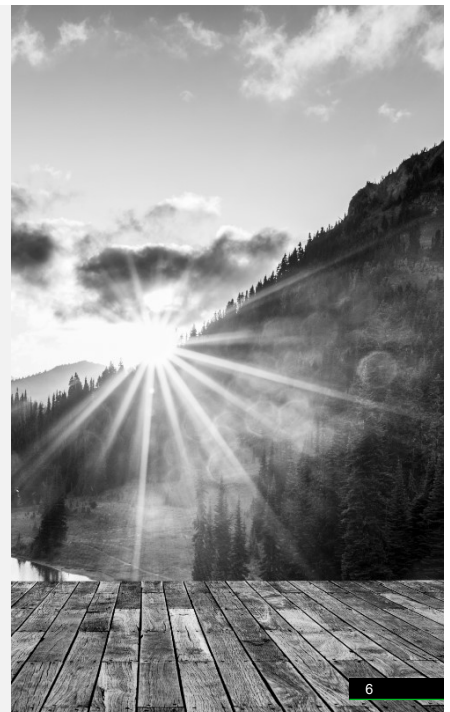


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How does the Trust Benefit Future Generations?

1. The Trust invests the funds to ensure a balance between income and growth.
2. Before income can be Distributed the Trustees must ensure that the Capital is protected from inflation and financial market conditions.
3. The Trust is not taxable.



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Who makes the investment decisions?

- Working with expert advisers and Investment Managers, the Individual Trustees and the Chiefs' Executive Council develop Investment Policy.
- The goal is to balance the interests of the current and future generations by maximizing investment returns and preserving Capital.
- The Investment performance is monitored closely by the Individual Trustees.

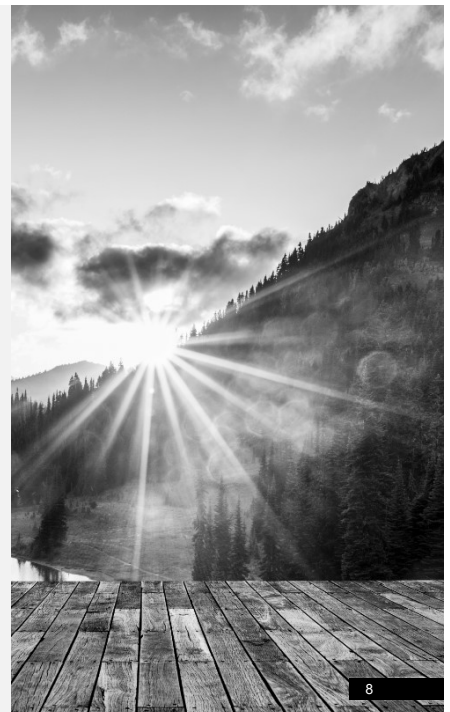
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2023 Financial Information

| | |
|----------------------------------|-------------------|
| Income including capital gains | \$ 5,645,566 |
| Investment Management Fees | \$ 236,894 |
| Corporate Trustee Fees | \$ 219,513 |
| Audit Fees | \$ 22,432 |
| Taxes paid on foreign dividends | \$ 44,972 |
| Investment Advisor Fees | \$ 18,750 |
| TOTAL AUTHORIZED EXPENSES | \$ 542,561 |
| Value of Trust at 01/01/2023 | \$ 162,923,147* |
| Value of Trust at 31/12/2023 | \$ 175,974,690* |

* Includes \$16,168,527 loan to Tlicho Government for TASR project.



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Contact Us



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The Tłıchǫ Capital Transfer's Trust

Investment Report and Update

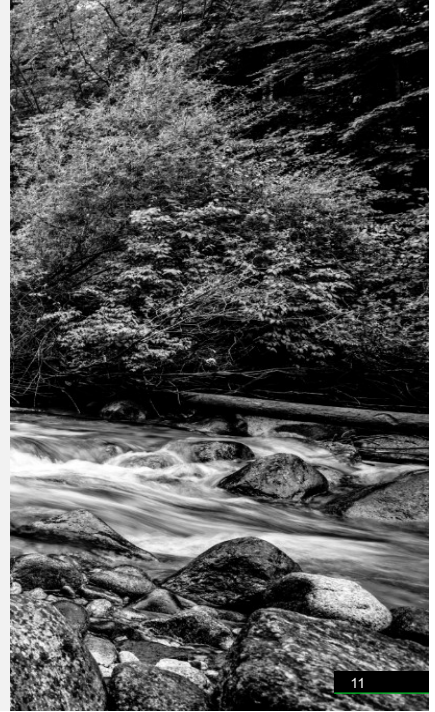


Who is T.E. Wealth?

T.E. Wealth is a **dedicated Indigenous services practice**, founded over 25 years ago to work exclusively with Indigenous trusts. Our team is comprised primarily of **Indigenous professionals** supporting over 55 Indigenous relationships across Canada.

We assist with the **planning and implementation** of customized wealth management strategies for Indigenous communities, helping them to **do good things today while also supporting the needs of future generations**.

Your success is our only motivation. We sit with you, on your side of the table, providing completely **independent and objective** recommendations and performance monitoring. We do not sell products, manage investments, or receive any compensation that could influence our recommendations.



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Your T.E. Wealth Advisory Team



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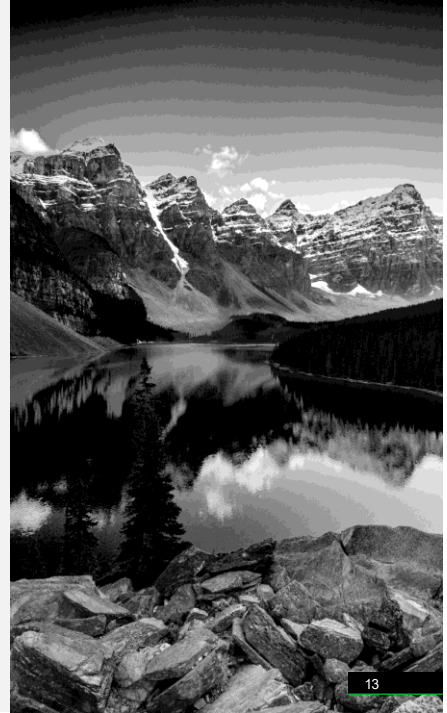


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Our Role

- Trust assessment and recommendations
- Investment Policy Statement development
- Portfolio structure design
- Investment Manager search and selection
- Performance and compliance monitoring
- Consolidated reporting



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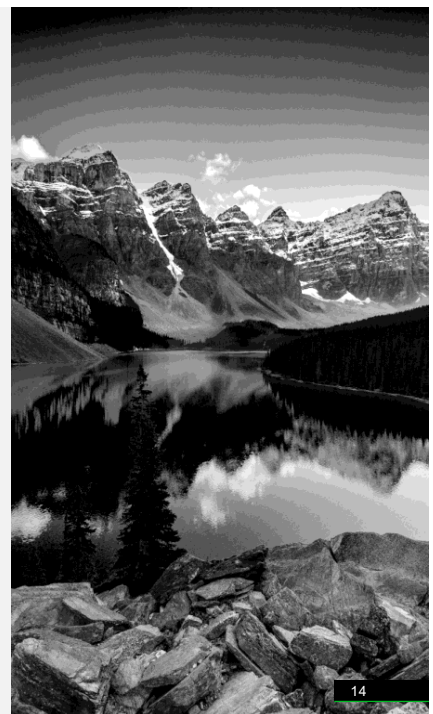
Why Are Changes Being Made?

We Heard What You Said...
Prior Performance as of December 31, 2022

| Portfolio Performance Against the Portfolio Benchmarks (@ Dec 31, 2022) | 1 Year | 3 Years | 5 Years |
|---|---------|---------|---------|
| Trust Portfolio's Actual Historical Performance* | (6.50%) | 1.55% | 2.84% |
| Market Benchmark Return for Portfolio** | (5.83%) | 2.62% | 3.67% |
| Investment Manager Underperformance to Benchmark | (0.67%) | (1.07%) | (0.83%) |
| CPI (Inflation) | 6.78% | 3.62% | 3.02% |

* Returns provided by TD Wealth Private Investment Counsel. Inception date for TD Wealth PIC managing the portfolio was 06/23/2017 and return on the portfolio since inception is 2.66%

** The Benchmark for current asset mix is 1% FTSE TMX Markets 91-day T-bill Index (cash equivalents), 66% FTSE TMX Short Term Bond Index, 11% BoA Merrill Lynch BB-B U.S. High Yield Index, 8% S&P/TSX Composite Index and 14% MSCI World Index (CS)



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What is Changing?

Existing Asset Mix

(December 31, 2023)

| Assest Class | Range (%) | Target (%) | Portfolio (%) |
|---------------------------|------------------|------------|---------------|
| Cash & Equivalents | 0% - 20% | 1% | 7.3% |
| Fixed Income | 50% - 90% | 77% | 62.2% |
| Total Fixed Income | 50% - 90% | 78% | 69.5% |
| Canadian Equity | 4% - 13% | 8% | 9.8% |
| Global Equity | 6% - 20% | 14% | 20.7% |
| Total Equity | 10% - 30% | 22% | 30.5% |

78% Fixed Income
22% Equity/Stocks
 100% Portfolio

New Asset Mix

| Assest Class | Strategic Target Mix | Allowable Range |
|---------------------------|----------------------|------------------|
| Cash & Equivalents | 5% | 0% - 10% |
| Fixed Income | 30% | 20% - 40% |
| Alternatives | 5% | 0% - 8% |
| Total Fixed Income | 40% | 30% - 50% |
| Canadian Equity | 20% | 15% - 25% |
| US Equity | 20% | 15% - 25% |
| Global Equity | 20% | 15% - 25% |
| Total Equity | 60% | 50% - 70% |

40% Fixed Income
60% Equity/Stocks
 100% Portfolio

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New Investment Management Firms



Growth-Style Investment Manager

- 2023 Return was 12.7%
- 5-year Av Return = 7.33%
- Ranked #22 for 5-yr returns
- 40+ Indigenous clients
- \$2 billion of Indigenous assets under management



Value-Style Investment Manager

- 2023 Return was 19.34%
- 5-year Av Return = 11.03%
- Ranked #1 for 5-yr returns
- 23+ Indigenous clients
- \$550 million of Indigenous assets under management

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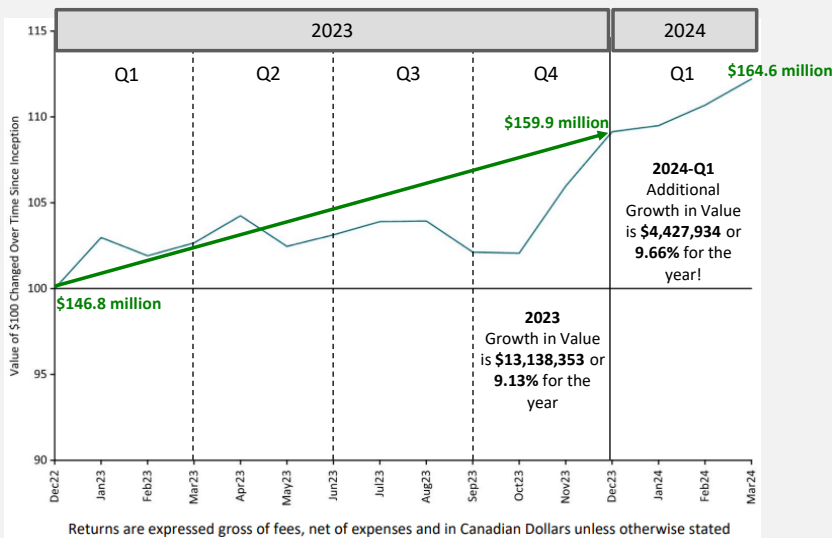
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New Statement of Investment Policy

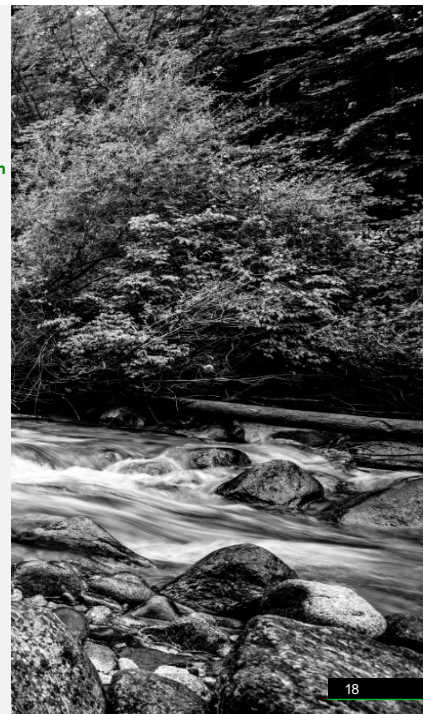
- Minimum investment objective is inflation + 4%
- Revised Asset Mix to achieve inflation + 4%
- Increased earnings potential
- Risk management through multi-manager, multi-style investment approach
- Ability to implement **Socially Responsible Investing and Indigenous People and Relations (SRII)** constraints on investments
- Investment Manager Review policy incorporated



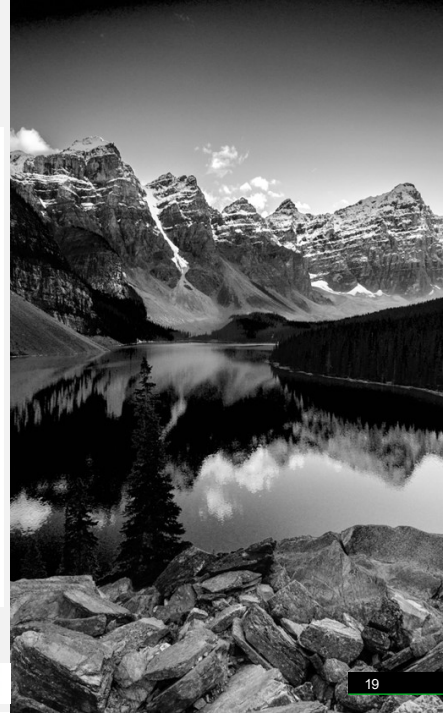
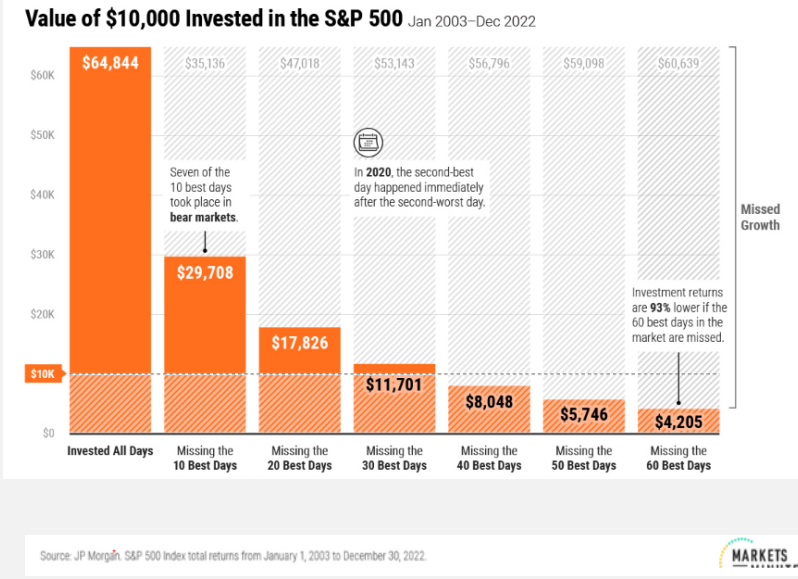
2023 Investment Update – Good News!



*Fund Performance measured gross of fees
 **Custom benchmark index is comprised of 77% FTSE TMX Universe, 14% MSCI WORLD, 8% S&P/TSX, 1% TBILL



It's Important to Stay Invested...



We appreciate the opportunity to serve you.

Mahsì Ts'ujwq

